First and Last Name: ____

Email your completed assessment to financialtips@rscapital.com.

WEALTH COORDINATION ASSESSMENT

How Coordinated Is Your Retirement Plan?

A Retirement Income Architecture Diagnostic

Most retirees spend decades accumulating wealth.

They contribute to retirement plans, build investment portfolios, create estate planning documents, and work with various professionals along the way.

Over time, however, an important question often emerges:

How well are all of these pieces working together?

The purpose of this assessment is not to measure investment performance or judge the quality of past financial decisions.

Instead, it is designed to help evaluate how effectively the various parts of your financial life may be coordinated.

Many retirees discover that while individual components of their plan appear sound, important decisions involving taxes, retirement income, estate planning, beneficiary designations, survivor planning, and legacy objectives are often made independently rather than as part of a coordinated strategy.

As a result, opportunities can be overlooked.

This assessment examines six important dimensions of wealth coordination:

- Tax Coordination
- Distribution Coordination
- Survivor Coordination
- Estate Coordination
- Complexity Coordination
- Legacy Coordination

There are no right or wrong answers.

The goal is simply to identify areas that may warrant additional review and discussion.

Most people complete the assessment in approximately 10–15 minutes.

Once completed, you are welcome to return the assessment for a complimentary Wealth Coordination Summary and review of your results.

The insights may help you identify opportunities to improve flexibility, reduce complexity, strengthen preparedness, and better align your financial resources with your long-term objectives.

TAX COORDINATION

1. Have you projected how Required Minimum Distributions (RMDs) may affect your future tax situation?

Required Minimum Distributions are mandatory withdrawals from certain retirement accounts beginning later in retirement.

☐ Yes ☐ No ☐ Not Sure

2. Have Roth conversion opportunities been evaluated as part of your retirement plan?
A Roth conversion involves moving money from a traditional retirement account into a Roth account, potentially creating greater tax flexibility in the future.

☐ Yes ☐ No ☐ Not Sure

3. Do you have assets across multiple tax categories?
Examples include taxable brokerage accounts, tax-deferred retirement accounts, and Roth accounts.

☐ Yes ☐ No ☐ Not Sure

4. Has the impact of Medicare premium surcharges (IRMAA) been considered in your planning?
Higher-income retirees may pay higher Medicare premiums based on income reported on prior tax returns.

☐ Yes ☐ No ☐ Not Sure

5. Have you evaluated how taxes may change if one spouse survives the other?
A surviving spouse often continues to receive similar income while filing under less favorable tax brackets.

☐ Yes ☐ No ☐ Not Sure

DISTRIBUTION COORDINATION

6. Have you evaluated whether the timing and amount of your retirement income withdrawals are sustainable over the long term?
This includes considering whether your assets can support your desired lifestyle throughout retirement.

☐ Yes ☐ No ☐ Not Sure

7. Have you evaluated whether a different withdrawal sequence could improve your retirement outcome?
Withdrawal sequence refers to the order in which money is withdrawn from taxable accounts, retirement accounts, and Roth accounts.

☐ Yes ☐ No ☐ Not Sure

8. Have you evaluated whether your investments are held in the most tax-efficient account types?
This concept is often referred to as asset location.

☐ Yes ☐ No ☐ Not Sure

9. Have you evaluated how your various income sources fit together as part of an overall retirement income plan?
Examples may include Social Security, pensions, rental income, retirement account withdrawals, and investment income.

☐ Yes ☐ No ☐ Not Sure

10. Do you review your retirement income strategy as circumstances change?

☐ Regularly ☐ Occasionally ☐ Rarely or Never

SURVIVOR COORDINATION

11. Have you evaluated how the loss of one spouse could affect household income and taxes?

☐ Yes ☐ No ☐ Not Sure

12. Would each spouse know where to locate important financial accounts, documents, and advisor contact information?

☐ Yes ☐ No ☐ Partially

13. Does each spouse have a basic understanding of the household's financial picture?

☐ Yes ☐ No ☐ Partially

14. Would a surviving spouse know who to contact for help and how to access the support needed to manage financial affairs?
Examples may include financial advisors, attorneys, accountants, insurance professionals, and family members.

☐ Yes ☐ No ☐ Partially

15. Have you documented the information a surviving spouse would need to access important accounts and financial records?

☐ Yes ☐ No ☐ Partially

ESTATE COORDINATION

16. Are you confident that your estate planning documents still reflect your current wishes and circumstances?
Estate planning documents may include your trust, will, durable power of attorney, advance health care directive, HIPAA authorization, and other related documents.

☐ Yes ☐ No ☐ Not Sure

17. Have you evaluated how your retirement accounts will be distributed to beneficiaries?
Retirement accounts often pass according to beneficiary designations rather than instructions contained in a trust or will.

☐ Yes ☐ No ☐ Not Sure

18. Have you reviewed your beneficiary designations to ensure they still reflect your wishes?

☐ Yes ☐ No ☐ Not Sure

19. Have the individuals named to important roles in your estate plan been reviewed and confirmed?
Examples may include trustees, executors, powers of attorney, and health care agents.

☐ Yes ☐ No ☐ Not Sure

20. Have you communicated the key intentions behind your estate plan to those who may be affected by it?

☐ Yes ☐ No ☐ Partially

COMPLEXITY COORDINATION

21. Do you maintain a current inventory of your major assets, liabilities, and financial accounts?
Examples may include bank accounts, investment accounts, retirement accounts, real estate, loans, and insurance policies.

☐ Yes ☐ No ☐ Partially

22. Could a spouse, family member, or trusted advisor easily locate important financial and legal documents if needed?

☐ Yes ☐ No ☐ Partially

23. Have you evaluated whether all of your accounts, institutions, and financial relationships continue to serve a meaningful purpose?

☐ Yes ☐ No ☐ Not Sure

24. Could a trusted person step in and effectively help manage your financial affairs if necessary?

☐ Yes ☐ No ☐ Partially

25. Are your assets spread across a manageable number of accounts and financial institutions?
The goal is not necessarily fewer accounts, but whether your financial affairs remain organized and manageable.

☐ Yes ☐ No ☐ Not Sure

LEGACY COORDINATION

26. Have you identified what you would like your wealth to accomplish beyond your lifetime?
Examples may include supporting family members, charitable organizations, educational goals, or other personal values.

☐ Yes ☐ No ☐ Not Sure

27. Have you evaluated whether your estate plan and beneficiary arrangements support those objectives?

☐ Yes ☐ No ☐ Not Sure

28. Have you communicated important legacy intentions to family members or other beneficiaries?

☐ Yes ☐ No ☐ Partially

29. Have you evaluated opportunities to transfer wealth in a tax-efficient manner?
Examples may include gifting strategies, charitable planning, beneficiary planning, or trust planning.

☐ Yes ☐ No ☐ Not Sure

30. Are you confident that your current plans reflect what matters most to you?

☐ Yes ☐ No ☐ Not Sure